

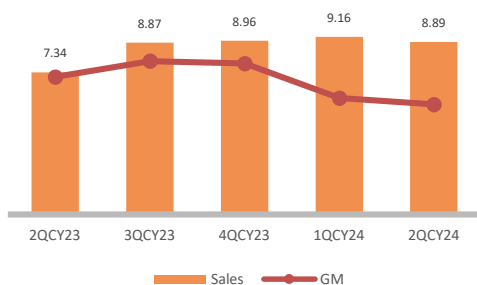
# SYS Result Review - 2QCY24



Thursday, August 29, 2024

Rupees' millions	2QCY24	2QCY23	YoY	1HCY24	1HCY23	YoY
Net Sales	8,892	7,338	21.2% ▲	18,051	14,210	27.0% ▲
Cost of Sales	6,871	5,256	30.7% ▲	13,832	10,199	35.6% ▲
<b>Gross Profit</b>	<b>2,021</b>	<b>2,081</b>	<b>2.9% ▼</b>	<b>4,219</b>	<b>4,011</b>	<b>5.2% ▲</b>
SG&A Expenses	735	655	12.2% ▲	1,382	1,181	17.0% ▲
Other Expenses	237	144	64.5% ▲	236	123	91.6% ▲
Other Income	367	233	57.3% ▲	252	2,646	90.5% ▼
<b>Operating Profit</b>	<b>1,416</b>	<b>1,515</b>	<b>6.5% ▼</b>	<b>2,851</b>	<b>5,353</b>	<b>46.7% ▼</b>
Finance Cost	80	195	59.3% ▼	170	298	43.2% ▼
Profit Before Taxation	1,337	1,320	1.3% ▲	2,682	5,055	47.0% ▼
Taxation	115	137	16.2% ▼	225	233	3.4% ▼
<b>Profit After Taxation</b>	<b>1,221</b>	<b>1,182</b>	<b>3.3% ▲</b>	<b>2,457</b>	<b>4,822</b>	<b>49.1% ▼</b>
<b>Earnings Per Share</b>	<b>4.19</b>	<b>4.07</b>	<b>3.0% ▲</b>	<b>8.43</b>	<b>16.60</b>	<b>49.2% ▼</b>
<b>Dividend</b>	<b>0.00</b>	<b>0.00</b>		-	<b>0.00</b>	
<b>Bonus</b>	<b>0.00</b>	<b>0.00</b>		-	-	
Gross Margin	22.7%	28.4%	5.6% ▼	23.4%	28.2%	4.9% ▼
SG&A Expenses to Sales	8.3%	8.9%	0.7% ▼	7.7%	8.3%	0.7% ▼
Other Expenses to Sales	2.7%	2.0%	0.7% ▲	1.3%	0.9%	0.4% ▲
Other Income to Sales	4.1%	3.2%	0.9% ▲	1.4%	18.6%	17.2% ▼
Effective Taxation	8.6%	10.4%	1.8% ▼	8.4%	4.6%	3.8% ▲
Net Margin	13.7%	16.1%	2.4% ▼	13.6%	33.9%	20.3% ▼

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

